

Ingersoll Coin Club

Vol. 54 No.01

Correspondence: 57 Fyfe Ave., Woodstock Ont. N4S 3S5

Founded 1961

Meets the third Monday of the Month
September thru June @ 7:30p.m.
At the Senior Centre – Ingersoll St., Ingersoll, On.
519 485 3869

Next Meeting: Jan 19, 2015

**Program: Banks and Bankers of
Southwestern Ontario**



2015--2016 EXECUTIVE

President
Neil Macaulay

Past President
Tom Rogers

Vice President
Ron Culbert

*Treasurer and
Membership*
Dave Pommer
519-539-4640

Secretary
Laura Culbert

Directors
Terry Bishop
Angelo Farranto
Bob Fletcher
Toby Grimminck
Lois Rogers
Randy Underhill

Editor
Lorne Barnes
woodydoesit-icc@yahoo.ca

I look forward to seeing
you at the next meeting.

Welcome to the 531th meeting of the Ingersoll Coin Club.

As I welcome in 2015, I'm thinking how fast 2014 went by. Our Christmas party last month was a joyous event with a great turnout of 51 people. Everyone enjoyed the roast beef dinner and the wonderful door prizes that Lois Rogers organized. Thanks Lois!

Our new executive will have a meeting in the near future to discuss the agenda for 2015. If there is a topic that you would like to see for one of the upcoming meetings, please let a member of the executive know.

The RCM continues to add more coins for 2015, including a \$25 for \$25 coin (first ever) with a Canadian Maple leaf on it. It is part of the \$20 for \$20 program.

Hope to see you at the next meeting.

Neil

Cash on hand as of Oct 30, 2014			\$2252.74
Income	Membership Fees	\$ 10.00	
	50/50	\$184.00	
	Auction	\$	
	Pop & Coffee	\$	
	Donations	\$ 80.50	
	Misc.	\$ 60.00	
	Total	\$334.50	\$ 334.50
Cash on hand after income	Total		\$ 2507.99
Expenses	Bulletin	\$ 39.00	
	Coffee and pop	\$	
	Misc (Tip)	\$ 40.00	
	Total	\$ 79.00	- \$ 79.00
Cash on hand after expenses			\$2428.99
Bank balance as of Sept, 30, 2014			\$ 4606.75
Shares			\$ 175.00

Dave

Ingersoll Coin Club

Monday December 15, 2014

The Ingersoll Coin Club met at the Ingersoll Seniors Centre, 250 Ingersoll Street, Ingersoll Ontario. Christmas dinner was served at 6:49 pm in the dining hall. The meal was prepared by the Ingersoll Seniors Centre which consisted of roast beef, mashed potatoes, vegetables, salad, rolls, and desserts. There were 51 people in attendance, including many spouses and friends which shared the festive meal.

6:47 pm the blessing was given by member Tom Masters.

7:50 pm Neil wished everyone a very happy holidays. Neil requested the catering staff come out to the dining area and the membership showed its appreciation for a very good meal.

Business matter: Bob Fletcher was asked if he will stand as a director. Bob agreed to stand.

A gift basket was presented to the Tom and Ida Masters and family for all of the work that they do for the club.

7:54 pm 50/50 draw was started

7:59 pm the 50/50 draw ended.

8:05 pm The auction started. There were 8 items on the block with all 8 items sold. This auction included 5 donated items by Lorne Barnes for a total of \$42.50. Thanks Lorne. The other items came to a total \$38.00. Thanks to the club.

8:08 pm the auction ended

Wishes of Merry Christmas and Happy Hannukah and a safe drive home

8:10 pm the meeting was adjourned by President Neil Macaulay. Seconded by Randy Underhill

50/50 Draw

White box penguin

White box holly

Red box holly

White box holly 2

Red Box snowman

Wrapped red box tree

Wrapped red box tree 2

White wrapped box

Christmas red wrapped box

Envelope

Lorne Hall

Bill the Greek

Chris MacLean

Mrs Macauley

Bill Fletcher

Mrs Bishop

Chris Maclean

John Rutkowski

Bill Olliver

John Rutkowski

Laura Culbert

The coin under the Ingersoll Coin Club header on page 1 is a 22 karat gold Belgium 1878 20 Francs. The obverse; Leopold facing right with a finer beard and the legend reads, LEOPOLD II ROI DES BELGES. The reverse; Crowned arms of Belgium with a lion on a round shield and covered in an ermine cape with the French caption (L'UNION FAIT LA FORCE) and the legend reads L'UNION FAIT LA FORCE 20 FR. The edge consists of five pointed stars with the wording DIEU PROTÉGÉ LA BELGIQUE.



Johnson Matthey

JOHNSON MATTHEY SELLS GOLD AND SILVER REFINING BUSINESS FOR £118 MILLION

The business will be divested to Asahi Holdings, Inc., a collector, refiner and recycler of precious and rare metals from waste materials.



Gold and silver bars and grain produced by Johnson Matthey

Johnson Matthey announces that it has agreed to divest its Gold and Silver Refining business to Asahi Holdings, Inc. (Asahi), a collector, refiner and recycler of precious and rare metals from waste materials, for £118 million (US \$186 million) in cash, subject to typical post-closing adjustments. The transaction is expected to be completed by the end of March 2015.

Johnson Matthey's Gold and Silver Refining business is a refiner of primary and secondary gold and silver materials. It serves customers globally from refineries in Salt Lake City, UT, USA and Brampton, ON, Canada. The business also provides investment casting services from its facility in St Catharines, ON, Canada. In total, the business employs approximately 340 people.

In the financial year ended 31st March 2014 the Gold and Silver Refining business had sales excluding the value of precious metals (sales) of £44 million and for the six months ended 30th September 2014, its sales were £19 million. Its return on sales is typically around 25%.

Commenting on the transaction, Robert MacLeod, Chief Executive of Johnson Matthey said: "The divestment of the Gold and Silver Refining business is in line with our long term strategy to focus on areas where we can use our expertise in chemistry and its applications to deliver high technology solutions or that provide a strategic service to the wider Johnson Matthey group."

Courtesy of: www.matthey.com

AUSTRIA WINS COIN OF THE YEAR AWARD

December 11, 2014 by Dave Harper



The Austrian Mint's 2013 Klimt and his Women 50-euro gold coin has been named Coin of the Year by an international panel of judges in a vote that concluded Dec. 6.

An award trophy will be presented Jan. 31, 2015 at the World Money Fair in Berlin, Germany, by

representatives of World Coin News, sponsor of the award.

Trophies will also be presented to the winners of the 10 COTY category awards chosen by a previous round of voting by the judges.

Here Austria started strong, taking the top title in three of 10 categories.

The 50-euro Coin of the Year was at the top of the Best Gold Coin category. The piece, called, "The Expectation," Standard Catalog of World Coins number KM-3218, is part of a series of gold coins honoring the works of Gustav Klimt, who worked in turn of the century Vienna, dying in 1918.

Also vying for the COTY award was a 100-euro gold coin, KM-3225, issued in the Austrian Wildlife series and depicting a Red Deer. It came out on top of the Most Artistic Coin category.

Austria's third candidate in the COTY race was the winner of the Best Bi-Metallic Coin category, a Tunneling themed 25-euro silver and niobium coin, KM- 321.

The other category winners from which the judges made their final selection were as follows:

The Most Historically Significant category winner was The Netherlands 5-euro silver coin marking the 1713 Treaty of Utrecht that ended the War of the Spanish Succession, KM-326.

At the head of the Best Contemporary Event category was a copper-nickel ruble, KM-436, issued by Belarus to commemorate the 90th anniversary of the founding of BPS-Sberbank. This category honors historically important events that occurred less than 100 years ago, while the Most Historically Significant Coin category is for the important people and events of more than 100 years ago.

Best Silver Coin honors were taken by Latvia's 1 lats coin marking the 200th anniversary of the birth of composer Richard Wagner, KM-140.

Best Crown was Ireland's silver 10 euro commemorating author James Joyce, KM-80.2. Crowns are coins with a diameter of 37 millimeters to 45 mm.

The United States Mount Rushmore quarter headed the Best Circulating Coin category. The copper-nickel piece is KM-546 and is part of the America the Beautiful series of 25-cent pieces.

A coin showing a howling wolf, which is actually a cutout, is the Most Innovative Coin. Issued by Mongolia, the coin is gilded silver and has a 500-tugrik denomination, KM-328.

The Most Inspirational Coin category was led by a Canadian silver \$3 showing Grandfather and Grandson Fishing, KM-1485.

Coin of the Year is an annual award first given in 1984. It was created to spur advances in numismatic artistry, technology and mass appeal among collectors. All pieces considered were dated 2013, or the year's equivalent in other calendars.

Courtesy of: www.numismaticnews.net/article

LAST REMINDER:

Renew your 2015 membership at the January meeting.

Upcoming Local Coin Shows

CAND Annual Show

January 24, 2015 to January 25, 2015

Sheraton Hamilton Hotel, 116 King St. West, Hamilton, ON

Hours: 10 a.m. to 5 p.m. Saturday, 10 a.m. to 4 p.m. Sunday. Admission: \$3 per day, show pass \$60 (good for Friday dealer set-up, Saturday & Sunday). Auctions to be conducted by Jeffrey Hoare Auctions Inc. Saturday, January 24: Numismatic Auction, Sunday, January 25: Military Auction.

S.W.O.N.

Fairgrounds, 139 Silver St., Paris, ON, N3L2N9

Coin and collectible show Feb. 1 at the Paris Fairgrounds. More than 55 tables and 30 dealers. Coins, paper money, militaria, jewellery and more. Hot and cold food and drinks available. Admission \$3, includes a ticket for the gold coin draw.

TOREX – Canada's National Coin Show

February 14, 2015 to February 15, 2015

Hyatt Regency Toronto on King, 370 King St. W., Toronto, ON

Hours: Sat. 10 a.m. to 5 p.m., Sun. 10 a.m. to 3 p.m. Admission \$7, under 16 free. Featuring Canada's finest dealers in Canadian, ancient, and foreign coins, paper money, coin and paper money supplies and reference books.

***show schedule courtesy of the CCN website (trajan.ca/showbbs/ccn.pl)**

<u>Item #</u>	<u>Description</u>	<u>Trends</u>	<u>Reserve</u>	<u>Sold</u>
Items 1 to 5 donated by Lorne Barnes with Thanks				
Items 6 and 7 donated by Nick Lordache with Thanks				
LB	1	Canada 1953 Silver Dollar		
	2	Canada 1958 Silver Dollar		
	3	Canada 1963 Silver Dollar		
	4	Canada 1966 Silver Dollar		
	5	Canada 1967 Silver Dollar		
NI	6	Book and 8 pcs coins/tokens		
	7	Book and 8 pcs coins/tokens		
BF	8	Canada 1962 Prook Like Set		\$ 25.00
	9	Canada 1960 Silver Dollar		\$ 12.00
	10	Canada 1961 Silver Dollar		\$ 12.00
	11	Canada 1 roll 1977 1c pieces (50)		\$ 2.75
	12	Canada 1991 25c piece MS64		\$ 15.00
RC	13	Canada 1977-2006 25c (12pcs PL-PR)		\$ 12.00
	14	Canada 1971-2011 10c (12pcs PL-PR)		\$ 10.00
	15	Canada 2003 Proof Silver Dollar	\$40.00	\$ 20.00
	16	Canada 2004 50c Butterfly Collection (Clouded Sulfur)	\$70.00	\$ 35.00
SF	17	Canada 1967 Set		\$ 25.00
	18	Canada 1962 Silver Dollar		\$ 12.00
	19	Canada 1961 Silver Dollar		\$ 12.00
	20	Canada 1978 1 Roll 1978 1c pieces (50)		\$ 2.75
	21	Canada 2014 20 for 20 copin (bobcat)		\$ 20.00
NM	22	Canada 2014 Christmas Set	\$20.00	\$ 21.00
	23	Canada 1942 (UNC) and 1943 Tombac 5c pieces	\$ 5.00	\$ 3.00
	24	Canada 2012-13 Loonies and 2012 Toonie		\$ 5.00
	25	USA 2007 \$1 coin Thomas Jefferson (PF69)	\$25.00	\$ 15.00